



Pregis Corporation

The brightest ideas in packaging.™

1650 Lake Cook Road, Suite 400
Deerfield, Illinois 60015
Tel: 847-597-2200

March 9, 2010

Julie Burnham
Buyer
Century Foam
2600 S. Nappanee St
Elkhart, IN 46517

Dear Julie,

Since our last price increase communication, polyethylene (PE) and polypropylene (PP) costs have increased 13% and 20% respectively. Our last increase was not enough to cover full 2009 and January 2010 increases, let alone these recent raw material price escalations. On low-density PE, Pregis absorbed 8 cents per pound (cpp) in February and 11 cpp has been placed on the table for March and April combined. The lack of feedstock supply (leading to demand shortages) coupled with geopolitical unrest continue to move prices steadily upwards.

In order to move with the market and continue delivering premier service and innovation, Pregis Protective Packaging North America (PPNA) announces a consistent price increase effective **April 15, 2010** of:

- **9% across all bubble air cushioning, polyethylene sheet foam, Microfoam® polypropylene sheet foam and engineered plank foam products.**
- **6% on all mailers, inflatable and paper void-fill systems.**

Orders placed on or before April 14, 2010 will be honored at current pricing, **for immediate delivery**. Orders received on or after April 15, 2010 will reflect the full price increase announced.

We would like to thank-you for your continued support and loyalty. Your account manager will assist you with support materials for passing through the increase onto your customers and will be available to answer any questions you may have regarding current market conditions.

Sincerely,

Tony Smith
General Manager, Engineered Products